



## **PRESS RELEASE**

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### **Membership of Forum of Firms endorses Nexia International's global quality standards**

Nexia International, a worldwide network of independent accounting, tax and consulting firms, has been named a full member of the Forum of Firms – an endorsement of its globally coordinated quality assurance ethos.

The Forum of Firms is an association of international networks of accounting firms, which aims to promote consistent and high-quality standards of financial reporting and auditing practices worldwide.

Kevin Arnold, Executive Director of Nexia International, said:

"We are delighted to be joining the Forum of Firms. Our membership demonstrates our strong commitment to high-quality assurance and ethical standards across the Nexia International network - and is a reflection of the financial and resource investment we have made in recent years in supporting this quality ethos

throughout our organisation. We look forward to playing an active role within the forum."

To achieve full membership status, Nexia International had to commit to meet the forum's membership obligations, which require members to:

- Maintain appropriate quality control standards in accordance with International Standards on Quality Control issued by the International Auditing and Assurance Standards Board (IAASB) in addition to relevant national quality control standards and conduct, to the extent not prohibited by national regulation, regular globally coordinated internal quality assurance reviews;
- Have policies and methodologies for the conduct of transnational audits that are based, to the extent practicable, on ISAs issued by the IAASB; and
- Have policies and methodologies that conform to the International Ethics Standards Board for Accountants' (IESBA) *Code of Ethics for Professional Accountants* and national codes of ethics.

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**Note to editors:**

Nexia International is a leading global network of independent accounting and consulting firms with more than 580 offices in over 100 countries, providing a comprehensive portfolio of assurance, tax and advisory services.

With a substantial presence in the world's major financial and economic centres, Nexia is strategically positioned to serve the diverse international requirements of our clients, ranging from globally listed entities and international subsidiaries, to owner-managed businesses and high-net-worth individuals.

Nexia member firms had combined global fee income of US\$2.07bn in 2010 and Nexia was ranked the 12th largest international network by revenue in the latest International Accounting Bulletin World Survey (2010).